

Title Examination in Virginia

Arlington, VA • January 19, 2011 • ID# 380523

Don't learn the hard way – Errors or omissions in establishing the chain of title can spell disaster.

Do you know everything you need to about title examination? Get an insider's grasp of this detailed procedure so you can do your job thoroughly and confidently. Conducting research, preparing organized information and ensuring accuracy are important to the success of any case – but they're crucial in a real estate transaction.

Attend this seminar and get the information you need to successfully conduct title examinations – including do's and don'ts regarding the title search. Learn techniques to ensure your next title examination is not only free of errors but also free of headaches.

Benefits for You

- Ensure protection from liability – know exactly what the title insurance policy covers
- Properly address both owners' and lenders' concerns
- Understanding the ALTA title insurance policy forms
- Avoid costly and time-consuming errors by correctly conducting title exams



**Bring a Colleague –
Save \$150**

(Includes Free Manual)

Faculty

Richard E. Craig, Cochran & Owen, LLC
Karen L. Day, Absolute Title & Escrow, LLC
Prashant K. Khetan, Troutman Sanders LLP
Teah R. Lupton, Troutman Sanders LLP
P. David Tarter, Lawson, Tarter & Charvet, P.C.

For more information about our speakers, go to www.lorman.com/ID380523.

Continuing Education Credit

- VA CLE 6.0

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8:30 AM – 9:00 AM
9:00 AM – 10:00 AM

Registration Contract Issues

— P. David Tarter

- When to Order a Title Report
- How a Title Report Can Help With Contract Preparation
- How to Anticipate Title Issues
- Meaning of Certain Provisions
- How to Draft Title Provisions in Contracts
- How to Prepare a Contract to Address Title Issues
- Case Law

10:00 AM – 10:15 AM

Break

10:15 AM – 11:45 AM

Title Examination and the Settlement Process

— Karen L. Day

- Goals of Title Examination
- Goals of Settlement
- Competing/Harmonious?
- Identifying and Addressing Title Examination Issues: Land Records and Surveys
- Disclosures
- Protections Offered Under Policies

11:45 AM – 12:45 PM

Lunch (On Your Own)

12:45 PM – 2:15 PM

Title Insurance and Title Examination

— Richard E. Craig

- Title Insurance Review for the Initiated, Primer 101 for the Newby and Pure Boredom for the Anointed
- A Line of Insurance Unlike Any Other
- Looks Back, Not Forward
- Identifies and Avoids Known Risk (The Examination and Risk Underwriting)
- One-Time Premium

Consumers of Title Insurance Products

- Owner (Typically the Buyer/Borrower)
- Lender (Typically an Institutional Lender)

Coverage and Policies

- ALTA and ALTA Forms
- Owners Coverage
- Loan Coverage
- Enhanced Coverage
- Endorsements

Counsel, Role and Duty to Client

- For Buyer
- For Lender

Regulation and Its Practical Aspects

Role of Title Insurance in Lending

Marketing and Distribution of Title Insurance Products

Title Insurance Claims

Break

Common Problems in Conducting Title Examinations

— Prashant K. Khetan and Teah R. Lupton

- Missed Mortgages, Liens and Judgments
- Legal Descriptions and Easements
- Approval by All Interested Parties
- Powers of Attorney
- Corporate Authority
- Leaseholds
- Bankruptcy Issues
- Marital Proceedings and Child Support
- Foreclosure Issues
- Reverter Interests/Transfer or Use Restrictions
- Physical Inspection
- Miscellaneous Issues

2:15 PM – 2:30 PM

2:30 PM – 4:00 PM

4:00 PM – 4:30 PM

Questions and Answers

— Richard E. Craig, Karen L. Day, Prashant K. Khetan,
Teah R. Lupton and P. David Tarter

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Register Online at www.lorman.com/ID380523

Seminar Tuition (includes free manual with attendance)

- Yes!** I would like to attend. (\$329 per person)
- Yes!** I would like to bring a colleague. (\$179 per each additional registrant)
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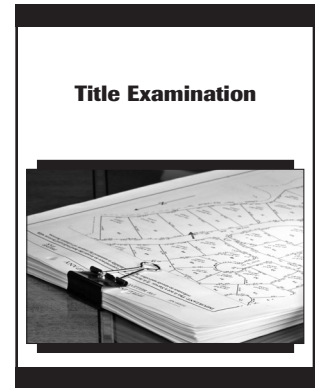
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MAIL: Mail this form with payment information to:

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Where Is It?

Holiday Inn Rosslyn
 1900 North Fort Myer Drive
 703-807-2000
 Arlington, VA

Who Will Be There?

This seminar is designed for attorneys, legal assistants and other legal professionals, lending and loan officers, title officers, presidents, vice presidents, real estate professionals, right of way agents and insurance professionals.