

US Partnership for Renewable Energy Finance





Join US PREF in scaling up renewable energy in the US

objectives

- » **Unlock capital flows to renewable energy projects in the United States**
 - » **Serve as an educational program to provide market-based analysis of how existing and proposed policies and policy concepts affect the renewable energy finance market**
 - » **Work to assure legislation impacts the renewable energy market correctly and is as efficient and effective as possible**
- » **US PREF** partners include renewable energy professionals from major providers of capital including financial institutions, investment funds, professional services firms, developers, utilities, and others. Partners work together to bring broad-based perspective, information, and insight to the public sector.

activities

- » **Focused discussions and forums** at US PREF events, ACORE's national conferences, and various workshops across the country to reach a broad audience in the finance and renewable energy communities
- » **Regular meetings in Washington DC** to maintain an ongoing dialogue with Administration officials, members of Congress and their staff, and other government officials involved in developing policy
- » **White paper collaboration** to provide detailed, thoughtful information about how the renewable energy finance markets work
- » **Working group discussions** to cover specific policy topics that affect renewable energy financing
- » **Official Responses** are provided upon request to public officials or other policymakers to address specific questions that have been raised during meetings in Washington DC
- » **Weekly internal teleconference meetings** that focus on new developments in the market including proposed and existing legislation, as well as overall program strategy and direction



accomplishments

Past Washington DC meetings have been held with individuals from the following institutions:

US Congress
US Department of Energy
US Department of Treasury
US Department of Interior
White House Office of Management and Budget
White House Office of Energy and Climate Change
Senate Committee on Energy and Natural Resources
Senate Committee on Commerce, Science, & Transportation
Senate Committee on Environment and Public Works
Senate Finance Committee

Member-authored white papers have been distributed to policymakers and published on the US PEF website, including:

- » Analysis of Project Finance Requirements Implicit in Existing State and Proposed Federal Renewable Energy Mandates
- » PTCs, ITCs, and Section 1603 Grants: Compare and Contrast

- » Renewable Energy Finance Fundamentals
- » Renewable Energy Market Conditions and the 1705 Loan Guarantee Program
- » Tax Equity and the Treasury Cash Grant Program
- » Venture Capital's Role in the US Renewable Energy Sector
- » The Clean Energy Deployment Administration (CEDA): A Comparison of the Senate, House, and Green Bank Proposals

Formal responses to specific questions have been provided to administration officials and congressional staff upon request, including:

- » Analysis of tax equity market across the next five years
- » Letter to President Obama stressing the importance of scaling up government loan guarantees for renewable energy
- » Feedback on potential changes to the 1705 Loan Guarantee Program that would facilitate additional financing for renewable energy projects
- » Feedback on how the Department of Interior should approach policies on royalty or lease payments for BLM owned energy generation and transmission lands



partners

US PREF Founding Partners Include:

Bank of America Merrill Lynch	Morgan Stanley
Citi	NRG Energy
Credit Suisse	Skadden,Arps, Slate, Meagher & Flom LLP
Deutsche Bank	SolarCity
GE Energy Financial Services	Starwood Energy
Google	Troutman Sanders LLP
GreenOrder	US Renewables Group
Hudson Clean Energy Partners	VantagePoint Venture Partners
Madison Dearborn Partners	

Individual NGO thought leaders who serve as an Advisory Committee are:

» Jason Grumet,
Bipartisan Policy
Center

» John Podesta,
Center for American
Progress

» Phil Sharp,
Resources for the
Future

join us

Partnership is by invitation only. If your organization is interested in getting involved with US PREF we will be happy to set up a call with you to discuss the program further. Please contact Cindi Epley at Epley@acore.org or (202) 507-4637 for more information.

Membership with ACORE is included in US PREF partnership at no additional cost – an imbedded value of \$500 to \$10,000 per year depending on size of the partner firm.

The American Council On Renewable Energy (ACORE), a 501(c)(3) non-profit organization headquartered in Washington, DC, manages US PREF.

For more information on ACORE, please visit the website at www.acore.org

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